Registered number: 475994

RUGBY LEAGUE ASSOCIATION OF IRELAND

(A company limited by guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

RUGBY LEAGUE ASSOCIATION OF IRELAND
(A company limited by guarantee)

COMPANY INFORMATION

Directors	Clifford Newton Jim Reynolds Stephen Hogan (resigned 21 July 2024) Johnathan Tyerman Rachel Morton (appointed 5 January 2024) Ewan Lamont (United Kingdom) (appointed 1 May 2026) Craig Best (appointed 31 May 2026)
Company secretary	Sive Neary (resigned 26 January 2025) Susan Spain (appointed 26 January 2025)
Registered number	475994
Registered office	36 Upper Newcastle Galway City Co. Galway
Independent auditor	Woods and Partners Limited Chartered Accountants and Registered Auditor 7 Clanwilliam Square Grand Canal Quay Dublin 2
Bankers	Bank of Ireland 2-3 Main Street Dundrum Dublin 14
Solicitors	Leman's Solicitors 8-34 Percy Place Dublin 4

RUGBY LEAGUE ASSOCIATION OF IRELAND
(A company limited by guarantee)

CONTENTS

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their annual report and the audited financial statements for the year ended 31 December 2024.

Principal activities

The principal activity of the company is the promotion, oversight and governance of Rugby League in Ireland.

The company is limited by guarantee and therefore does not have a share capital.

Results

The surplus for the year, after taxation, amounted to €42,847 *(2023 - surplus of €5,713)*.

Organisation review

Rugby League Association of Ireland ("RLI") is an all Island sport operating on the island of Ireland.

The RLI Board in conjunction with volunteers, coaches, support staff and match officials, developed and implemented a strategic plan designed to promote growth and development of Rugby League in Ireland, with a hope to increase team participation and improve performance. The key outputs in 2024 are as follows:

Domestic:

• Full domestic season held with both Men's and Women's titles awarded.
• Wheelchair Interprovincial matches held.
• Ongoing referee and coach development.
• Underage open days held to introduce Rugby League to underage players.

International:

• Participation in Senior Men's Rugby League international friendly matches.
• Participation in International Women's test matches with continuing improvement in World Rankings towards upcoming World Cup Qualification.
• Participation in Wheelchair Celtic Cup.
• Completion of multiple Women's Team with dual Training Camps in Ireland and the UK.
• Participation in Students, U19 and U16 events including UK based tournaments.
• The Board invested much time and effort working together collectively in order to maintain the improvement and development of Rugby League Ireland; including the delivery of a 5 year strategic plan and update to policies and structures in the organisation.

Directors

The directors who served during the year were:

Clifford Newton
Jim Reynolds
Nicola Lyons (NED)
Sive Neary (NED)
Stephen Hogan (resigned 21 July 2024)
Johnathan Tyerman
Rachel Morton (appointed 5 January 2024)

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the utilisation of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 36 Upper Newcastle, Galway City, Co. Galway.

Going concern

At the time of approving the financial statements, the Directors are confident that the company has sufficient resources to meet its operating commitments as they fall due for a period of at least 12 months from the date of approval of the financial statements. Therefore, the Directors deem it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Post balance sheet events

There are no post balance sheet events which the directors consider require disclosure in the financial statements.

Auditor

The auditor, Woods and Partners Limited, Chartered Accountants and Registered Auditor, have indicated their willingness to continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.

Jim Reynolds
Director
Date: 31 May 2026

Clifford Newton
Director

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying section 1A of that standard.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RUGBY LEAGUE ASSOCIATION OF IRELAND

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rugby League Association of Ireland (the 'company') for the year ended 31 December 2024, which comprise the Statement of income and retained earnings, the Statement of financial position and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying section 1A of that standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying section 1A of that standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RUGBY LEAGUE ASSOCIATION OF IRELAND (CONTINUED)

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which I am required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RUGBY LEAGUE ASSOCIATION OF IRELAND (CONTINUED)

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie. This description forms part of our Auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Tomas Plunkett
for and on behalf of
Woods and Partners Limited
Chartered Accountants and Registered Auditor
7 Clanwilliam Square
Grand Canal Quay
Dublin 2

31 May 2026

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 €	2023 €
Income	5	**161,350**	*152,330*
Expenditure		**(118,503)**	*(146,617)*
Operating surplus		**42,847**	*5,713*
Retained reserves at the beginning of the financial year		**(8,128)**	*(13,841)*
Surplus for the financial year		**42,847**	*5,713*
Retained reserves at the end of the financial year		**34,719**	*(8,128)*

There were no recognised gains and losses for 2024 or 2023 other than those included in the statement of income and retained earnings.

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024

	Note		2024 €		2023 €
Fixed assets					
Tangible assets	8		**8,034**		*10,712*
			8,034		*10,712*
Current assets					
Debtors: amounts falling due within one year	9	**41,914**		*23,135*	
Cash at bank and in hand		**3,636**		*29,708*	
		45,550		*52,843*	
Creditors: amounts falling due within one year	10	**(18,865)**		*(71,683)*	
Net current assets/(liabilities)			**26,685**		*(18,840)*
Total assets less current liabilities			**34,719**		*(8,128)*
Net assets/(liabilities)			**34,719**		*(8,128)*
Capital and reserves					
Income and expenditure account			**34,719**		*(8,128)*
Shareholders' funds			**34,719**		*(8,128)*

The financial statements were approved and authorised for issue by the board:

Jim Reynolds
Director

Clifford Newton
Director

Date: 31 May 2026

The notes on pages 9 to 16 form part of these financial statements.

1. General information

These financial statements comprising the Statement of income and retained earnings, the Statement of financial position and the related notes constitute the individual financial statements of Rugby League Association of Ireland Company Limited by Guarantee for the financial year ended 31 December 2024.

Rugby League Association of Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland under company number 475994. The registered office is 36 Upper Newcastle, Galway City, Co. Galway. The nature of the company's operations and its principal activities are set out in the Director's Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, applying Section 1A of that Standard and the Companies Act 2014.

The financial statements are presented in Euro (€) which is the functional currency of the company.

The following principal accounting policies have been applied:

2.2 Going concern

At the reporting date the company has positive reserves of €34,719. At the time of approving the financial statements, the Directors are confident that the company has sufficient resources to meet its operating commitments as they fall due for a period of at least 12 months from the date of approval of the financial statements.

The directors have prepared up to date cash flow projections and budgets for at least 12 months from the date of approval of the financial statements which demonstrate that the company shall be in a position to meet its commitments as they fall due and to continue as a going concern. The company continues to have the support of its key funders Sport Ireland and Rugby League International.

Therefore, the Directors deem it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income recognition

Income from player/club contributions or sponsorship is recognised once committed by the player/club or sponsor and it is probable that economic benefits will flow to the company. Where the commitment is not probable it is recognised upon receipt.

2. Accounting policies (continued)

2.4 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of income and retained earnings within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	12.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Provisions available for audits of small entities

In common with many other businesses of our size and nature, we use our auditors to assist in the preparation of our annual financial statements.

4. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

5. Income

An analysis of turnover by class of business is as follows:

	2024	*2023*
	€	*€*
Memberships and player contributions	**63,106**	*21,413*
Grants	**94,744**	*130,917*
Sponsorship	**3,500**	-
	161,350	*152,330*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Grant income

	2024 **€**	*2023* *€*
Sport Ireland - Core grant	**40,000**	*40,000*
Sport Ireland - Dormant accounts grant	**30,000**	*2,000*
Sport Ireland - Covid grant	**-**	*55,000*
Sport Ireland- Capital grant amortisation	**2,544**	*2,544*
Rugby Football League	**5,836**	*17,157*
Sport Ireland - Women in Sport	**3,120**	*6,880*
International Rugby League (Formerly RLIF)	**7,330**	*7,336*
WCGQ grant	**5,914**	-
	94,744	*130,917*

We confirm that the organisation is in compliance with Department of Public Expenditure and Reform ("DPER") Circular 13/2014 and other relevant circulars including Circular 44/2006 "Tax Clearance Procedures, Grants, Subsidies and Similar Type Payments". Per Circular 13/2014, the directors confirm the Sponsoring Department as The Department for Tourism, Culture, Art, Gaeltacht, Sports and Media for all government grants received in the year, marked as ‘Sport Ireland’ grants. The directors confirm that there is no duplication of funding for the same activity.

7. Employees

The company has no employees other than the directors, who did not receive any remuneration *(2023 - €NIL)*.

8. Tangible fixed assets

	Fixtures and fittings €
Cost or valuation	
At 1 January 2024	**13,390**
At 31 December 2024	**13,390**
Depreciation	
At 1 January 2024	**2,678**
Charge for the year on owned assets	**2,678**
At 31 December 2024	**5,356**
Net book value	
At 31 December 2024	**8,034**
At 31 December 2023	*10,712*

9. Debtors

	2024 €	*2023 €*
Prepayments	**1,914**	*3,078*
Accrued income	**40,000**	*20,057*
	41,914	*23,135*

10. Creditors: Amounts falling due within one year

	2024 €	2023 €
Trade creditors	**2,943**	*4,889*
Accruals	**8,290**	*23,498*
Deferred income	**7,632**	*43,296*
	18,865	*71,683*

The Association received a Sports Capital Grant of €12,720 in 2023 for the purchase of equipment. This grant is amortised over five years in line with the depreciation of the related assets. At 31 December 2024, the balance of deferred Sports Capital grant income was €7,632.

11. Company status

The company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

12. Deferred income

	Opening balance	Grants receivable in the year	Grants recognised as income	Closing balance
Sport Ireland Dormant Accounts	30,000	-	30,000	-
Sport Ireland Core Grant	-	40,000	40,000	-
Sport Ireland Women in Sport	3,120	-	3,120	-
Sports Capital Grant	10,176	-	2,544	7,632
RLWC Income	-	5,836	5,836	-
International Rugby	-	7,330	7,330	-
WCGQ Income		5,914	5,914	-
	43,296	**59,080**	**94,744**	**7,632**

13. Related party transactions

There has been no related party transactions in the year.

14. Post balance sheet events

There are no post balance sheet events which the directors consider require disclosure in the financial statements.

15. Approval of financial statements

The board of directors approved these financial statements for issue on 31 May 2026

Registered number: 475994

RUGBY LEAGUE ASSOCIATION OF IRELAND

(A company limited by guarantee)

DETAILED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	*2023*
	€	*€*
Income	**161,350**	*152,330*
Less: overheads		
Administration expenses	**(118,503)**	*(146,617)*
Surplus for the year	**42,847**	*5,713*

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 €	2023 €
Income		
Player/club contributions	**57,396**	*21,413*
Grants	**94,744**	*130,917*
Sponsorships	**3,500**	-
Wheelchair income	**5,710**	-
	161,350	*152,330*

	2024 €	2023 €
Administration expenses		
Hotels, travel and subsistence	**30,361**	*65,406*
Computer costs	**4,761**	*5,763*
Trade subscriptions	**4,473**	*325*
Legal and professional	**-**	*2,120*
Auditors' remuneration	**4,920**	*4,889*
Bank charges	**360**	*345*
Difference on foreign exchange	**29**	-
Insurances	**5,325**	*3,234*
Depreciation - fixtures and fittings	**2,678**	*2,678*
Domestic league costs	**9,627**	*6,803*
Match costs	**3,468**	*2,318*
General expenses	**3,569**	*3,812*
Training costs	**2,892**	*6,146*
Accommodation	**9,478**	*13,459*
Kit & equipment	**30,865**	*25,351*
Medical	**5,697**	*3,968*
	118,503	*146,617*